

Skip-A-Payment....



Take a month off from your loan payments - when YOU want to.

Sometimes unexpected things happen which can affect your cash flow. Sometimes the funds you need to pay all your bills just aren't there. And sometimes all you want is a little extra cash for your vacation or the holidays.

Whatever the reason, Sunset Credit Union can put the funds back into your pocket with our *Skip-A-Payment* program. With Skip-A-Payment, you choose which loan or loans you wish to skip and the month you wish to skip the payment(s). You may only skip one payment for each loan per year and all loans must be current to qualify. Requests must be made at least ten (10) business days before the payment is due. **Please note: You can only skip one payment per loan for each calendar year.**

Take a month off from your payments. The freedom to choose which month to skip your loan payment all begins by filling out the form below and faxing (503.646.9902) or mailing it in.

Rules:

- 1) Your loan account(s) must be in good standing (all payments current).
- 2) You must have made at least one regular payment on your loan(s).
- 3) Finance charges will continue to accrue until your next payment is made.
- 4) The length of your repayment period will be extended.
- 5) Eligible loans exclude: Any Real Estate held loans, MasterCard, Trust Deeds or HELOC's.
- 6) If loan is paid with payroll deduction, the skipped payment will be deposited into your share account.
- 7) A \$10.00 service fee for each loan skipped will be applied and must be available in shares or a check made payable to the credit union.

Member # _____ Daytime Phone _____

Please defer my loan payment for the following:

Loan # _____ Month to Skip _____

Loan # _____ Month to Skip _____

If you have a co-applicant/cosigner on the loan, all parties must sign below.

I/We authorize the credit union to extend my/our loan payment(s) as requested. I/We understand this adjustment does not affect the other terms of my/our indebtedness and finance charges will continue to accrue on the unpaid balance.

Applicant signature: _____ Date _____

Co-Applicant/Cosigner: _____ Date _____

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503.643.1335

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